

8:41 AM

Income Statement

Mar 31, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	27,301.73	26,995.00	306.73	85,860.54	80,985.00	4,875.54
DELINQUENT INCOME	2,604.66	375.00	2,229.66	4,762.01	1,125.00	3,637.01
FOB/GATE/KEY INC	55.00	.00	55.00	205.00	.00	205.00
WORKING CAPITAL/ESCROW	1,360.00	.00	1,360.00	1,700.00	.00	1,700.00
RESERVE CONTRIBUTION/ESCR	1,360.00	.00	1,360.00	1,700.00	.00	1,700.00
TOTAL OPERATING INCOME	32,681.39	27,370.00	5,311.39	94,227.55	82,110.00	12,117.55
RESERVE ALLOCATION	6,095.00	6,095.00	0.00	18,285.00	18,285.00	0.00
WORKING CAPITAL TRANSFER	1,360.00	.00	1,360.00-	1,700.00	.00	1,700.00-
RESERVE CONTRIBUTION	1,360.00	.00	1,360.00-	1,700.00	.00	1,700.00-
TOTAL INCOME	23,866.39	21,275.00	2,591.39	72,542.55	63,825.00	8,717.55
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	10,786.04	16,179.00	5,392.96
PEST CONTROL	200.00	125.00	75.00-	525.00	250.00	275.00-
LANDSCAPE SUPPLIES	.00	200.00	200.00	.00	600.00	600.00
SHRUBS/TREES/FLOWERS	.00	.00	0.00	2,550.00	.00	2,550.00-
ELECTRICAL LIGHTING REPAIRS	.00	100.00	100.00	.00	300.00	300.00
WINTER OVERSEEDING	.00	.00	0.00	1,721.00	.00	1,721.00-
PLAYGROUND MAINT/INSPECT	.00	250.00	250.00	220.00	250.00	30.00
POOL CONTRACT	630.00	860.00	230.00	1,890.00	2,580.00	690.00
POOL & SPA SUPPLIES	526.39	1,000.00	473.61	1,127.60	3,000.00	1,872.40
POOL & SPA REPAIRS	1,270.00	.00	1,270.00-	1,833.28	1,000.00	833.28-
GATE CONTRACT	.00	325.00	325.00	460.00	975.00	515.00
GATE MAINTENANCE, LABOR	.00	500.00	500.00	3,193.91	1,500.00	1,693.91-
IRRIGATION REPAIRS	.00	210.00	210.00	1,239.33	630.00	609.33-
TREE TRIMMING	.00	1,000.00	1,000.00	675.00	1,000.00	325.00
GENERAL MAINTENANCE	.00	600.00	600.00	.00	1,800.00	1,800.00
TOTAL MAINT. & REPAIR	8,019.41	10,563.00	2,543.59	26,221.16	30,064.00	3,842.84
PARTS & SUPPLIES						
GATE/KEYS	.00	50.00	50.00	.00	150.00	150.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	150.00	150.00
UTILITIES						
ELECTRIC	2,871.42	3,000.00	128.58	8,676.62	9,000.00	323.38
GATE TELEPHONE	252.03	300.00	47.97	776.97	900.00	123.03

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Mar 31, 2023

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
GAS	61.30	80.00	18.70	188.80	240.00	51.20
WATER/SEWER	570.24	3,000.00	2,429.76	1,332.42	9,000.00	7,667.58
TOTAL UTILITIES	3,754.99	6,380.00	2,625.01	10,974.81	19,140.00	8,165.19
ADMINISTRATIVE						
COLLECTIONS & LEGAL	539.00	375.00	164.00-	1,239.00	1,125.00	114.00-
BANK CHARGES	.00	10.00	10.00	25.00	30.00	5.00
AUDIT & TAX PREP	275.00	325.00	50.00	1,345.00	325.00	1,020.00-
INSURANCE	.00	.00	0.00	4,931.00	6,700.00	1,769.00
MEETINGS & COMMUNITY	.00	600.00	600.00	.00	600.00	600.00
MANAGEMENT FEES	1,400.00	1,400.00	0.00	4,200.00	4,200.00	0.00
COPIES/POSTAGE/SUPPLIES	48.76	100.00	51.24	278.59	300.00	21.41
STATEMENTS	158.26	175.00	16.74	476.94	525.00	48.06
PERMITS/LICENSES	.00	.00	0.00	320.00	.00	320.00-
INCOME TAXES	.00	60.00	60.00	110.00	60.00	50.00-
WEBSITE	.00	100.00	100.00	300.00	300.00	0.00
MISC ADMIN	.00	70.00	70.00	.00	210.00	210.00
TOTAL ADMINISTRATIVE	2,421.02	3,215.00	793.98	13,225.53	14,375.00	1,149.47
TOTAL OPERATING EXPENSE	14,195.42	20,208.00	6,012.58	50,421.50	63,729.00	13,307.50
NET OPER PROFIT/LOSS	9,670.97	1,067.00	8,603.97	22,121.05	96.00	22,025.05
RESERVE ALLOCATIONS						
INTEREST INCOME	172.06	.00	172.06	491.14	.00	491.14
RESERVE INCOME FM OP	6,095.00	6,095.00	0.00	18,285.00	18,285.00	0.00
WORKING CAPITAL	1,360.00	.00	1,360.00	1,700.00	.00	1,700.00
RESERVE CONTRIBUTION	1,360.00	.00	1,360.00	1,700.00	.00	1,700.00
TOTAL RESERVE & EXPENSE	8,987.06	6,095.00	2,892.06	22,176.14	18,285.00	3,891.14
NET PROFIT / (LOSS)	18,658.03	7,162.00	11,496.03	44,297.19	18,381.00	25,916.19

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	130,770.41
CIT BANK RESERVE	292,001.72
CIT ICS ACCT 402	151,129.79
UTILITY DEPOSITS	2,530.00
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TOTAL CURRENT ASSETS	576,431.92
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TOTAL ASSETS	576,431.92
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LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	542,712.35
PROFIT /(LOSS) FOR PERIOD	44,297.19
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TOTAL CAPITAL	576,431.92
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TOTAL LIABILITIES & CAPITAL	576,431.92
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