

MOUNTAIN TRAILS COMMUNITY
Income Statement
Apr 30, 2024
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	26,870.68	27,370.00	499.32-	104,213.40	109,480.00	5,266.60-
DELINQUENT INCOME	2,630.00	1,350.00	1,280.00	4,921.50	5,400.00	478.50-
FOB/GATE/KEY INC	265.00	.00	265.00	380.00	100.00	280.00
FINES/VIO/LT FEES	.00	.00	0.00	75.00	.00	75.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	340.00	.00	340.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	340.00	.00	340.00
TOTAL OPERATING INCOME	29,765.68	28,720.00	1,045.68	110,269.90	114,980.00	4,710.10-
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	28,000.00	28,000.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	340.00	.00	340.00-
RESERVE CONTRIBUTION	.00	.00	0.00	340.00	.00	340.00-
TOTAL INCOME	22,765.68	21,720.00	1,045.68	81,589.90	86,980.00	5,390.10-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	21,572.08	21,572.00	0.08-
PEST CONTROL	375.00	200.00	175.00-	1,100.00	800.00	300.00-
ELECTRICAL LIGHTING REPAIRS	.00	.00	0.00	.00	100.00	100.00
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	220.00	250.00	30.00
PARKING SERVICE CONTRACT	480.00	480.00	0.00	1,920.00	1,920.00	0.00
POOL CONTRACT	1,260.00	630.00	630.00-	2,520.00	2,520.00	0.00
POOL & SPA SUPPLIES	612.20	500.00	112.20-	1,343.98	1,700.00	356.02
POOL & SPA REPAIRS	.00	1,000.00	1,000.00	.00	2,000.00	2,000.00
GATE CONTRACT	40.21-	500.00	540.21	920.00	1,000.00	80.00
GATE MAINTENANCE, LABOR	1,505.62	750.00	755.62-	3,368.20	3,000.00	368.20-
IRRIGATION REPAIRS	1,331.55	600.00	731.55-	2,535.85	2,400.00	135.85-
TREE TRIMMING	.00	.00	0.00	.00	10,000.00	10,000.00
GENERAL MAINTENANCE	345.00	.00	345.00-	345.00	250.00	95.00-
TOTAL MAINT. & REPAIR	11,262.18	10,053.00	1,209.18-	35,845.11	47,512.00	11,666.89
PARTS & SUPPLIES						
GATE/KEYS	45.54	.00	45.54-	761.71	450.00	311.71-
TOTAL PARTS & SUPPLIES	45.54	.00	45.54-	761.71	450.00	311.71-
UTILITIES						
ELECTRIC	2,973.35	3,000.00	26.65	11,632.35	12,000.00	367.65
GATE TELEPHONE	264.89	275.00	10.11	1,065.12	1,100.00	34.88
GAS	61.28	65.00	3.72	275.96	260.00	15.96-

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
WATER/SEWER	1,451.63	1,500.00	48.37	3,971.26	3,750.00	221.26-
TOTAL UTILITIES	4,751.15	4,840.00	88.85	16,944.69	17,110.00	165.31
ADMINISTRATIVE						
LEGAL	552.00	.00	552.00-	4,233.26	725.00	3,508.26-
COLLECTIONS & LEGAL	165.00	500.00	335.00	1,554.50	2,000.00	445.50
BANK CHARGES	.00	.00	0.00	40.00	25.00	15.00-
AUDIT & TAX PREP	275.00	.00	275.00-	275.00	275.00	0.00
INSURANCE	.00	.00	0.00	5,379.00	5,250.00	129.00-
MANAGEMENT FEES	1,400.00	1,400.00	0.00	5,600.00	5,600.00	0.00
COPIES/POSTAGE/SUPPLIES	100.40	500.00	399.60	749.92	650.00	99.92-
RECORD STORAGE	11.50	10.00	1.50-	19.50	40.00	20.50
STATEMENTS	219.44	165.00	54.44-	814.11	660.00	154.11-
PERMITS/LICENSES	270.00	270.00	0.00	270.00	270.00	0.00
INCOME TAXES	.00	.00	0.00	115.00	1,070.00	955.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	.00	0.00	.00	60.00	60.00
TOTAL ADMINISTRATIVE	2,993.34	2,845.00	148.34-	19,350.29	16,925.00	2,425.29-
TOTAL OPERATING EXPENSE	19,052.21	17,738.00	1,314.21-	72,901.80	81,997.00	9,095.20
NET OPER PROFIT/LOSS	3,713.47	3,982.00	268.53-	8,688.10	4,983.00	3,705.10
RESERVE ALLOCATIONS						
INTEREST INCOME	170.18	.00	170.18	668.77	.00	668.77
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	28,000.00	28,000.00	0.00
WORKING CAPITAL	.00	.00	0.00	340.00	.00	340.00
RESERVE CONTRIBUTION	.00	.00	0.00	340.00	.00	340.00
TOTAL RESERVE & EXPENSE	7,170.18	7,000.00	170.18	29,348.77	28,000.00	1,348.77
NET PROFIT / (LOSS)	10,883.65	10,982.00	98.35-	38,036.87	32,983.00	5,053.87

ASSETS

CURRENT ASSETS	
MOUNTAIN TRAILS OPERATING	176,931.96
RESERVE ACCOUNTS	
MOUNTAIN TRAILS RESERVE	293,268.26
MOUNTAIN TRAILS ICS ACCT 402	151,869.29
UTILITY DEPOSITS	2,530.00
TOTAL CURRENT ASSETS	624,599.51
TOTAL ASSETS	624,599.51

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT /(LOSS) FOR PERIOD	38,036.87
TOTAL CAPITAL	624,599.51
TOTAL LIABILITIES & CAPITAL	624,599.51