

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	20,287.76	.00	20,287.76	155,063.71	.00	155,063.71
DELINQUENT INCOME	2,370.00	.00	2,370.00	9,391.50	.00	9,391.50
FOB/GATE/KEY INC	75.00	.00	75.00	635.00	.00	635.00
FINES/VIO/LT FEES	.00	.00	0.00	125.00	.00	125.00
WORKING CAPITAL/ESCROW	340.00	.00	340.00	680.00	.00	680.00
RESERVE CONTRIBUTION/ESCR	340.00	.00	340.00	680.00	.00	680.00
TOTAL OPERATING INCOME	23,412.76	.00	23,412.76	166,575.21	.00	166,575.21
RESERVE ALLOCATION	7,000.00	.00	7,000.00-	42,000.00	.00	42,000.00-
WORKING CAPITAL TRANSFER	340.00	.00	340.00-	680.00	.00	680.00-
RESERVE CONTRIBUTION	340.00	.00	340.00-	680.00	.00	680.00-
TOTAL INCOME	15,732.76	.00	15,732.76	123,215.21	.00	123,215.21
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	.00	5,393.02-	32,358.12	.00	32,358.12-
PEST CONTROL	200.00	.00	200.00-	1,625.00	.00	1,625.00-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	440.00	.00	440.00-
PARKING SERVICE CONTRACT	480.00	.00	480.00-	2,880.00	.00	2,880.00-
POOL CONTRACT	860.00	.00	860.00-	4,240.00	.00	4,240.00-
POOL & SPA SUPPLIES	825.53	.00	825.53-	2,623.38	.00	2,623.38-
POOL & SPA REPAIRS	13.99	.00	13.99-	988.45	.00	988.45-
GATE CONTRACT	.00	.00	0.00	1,245.00	.00	1,245.00-
GATE MAINTENANCE, LABOR	545.26	.00	545.26-	4,478.62	.00	4,478.62-
IRRIGATION REPAIRS	1,053.65	.00	1,053.65-	5,129.50	.00	5,129.50-
GENERAL MAINTENANCE	243.00	.00	243.00-	1,664.59	.00	1,664.59-
TOTAL MAINT. & REPAIR	9,614.45	.00	9,614.45-	57,672.66	.00	57,672.66-
PARTS & SUPPLIES						
GATE/KEYS	428.87	.00	428.87-	2,102.31	.00	2,102.31-
TOTAL PARTS & SUPPLIES	428.87	.00	428.87-	2,102.31	.00	2,102.31-
UTILITIES						
ELECTRIC	3,085.48	.00	3,085.48-	17,679.77	.00	17,679.77-
GATE TELEPHONE	264.38	.00	264.38-	1,601.93	.00	1,601.93-
GAS	70.70	.00	70.70-	407.94	.00	407.94-
WATER/SEWER	5,120.26	.00	5,120.26-	12,246.54	.00	12,246.54-

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TOTAL UTILITIES	8,540.82	.00	8,540.82-	31,936.18	.00	31,936.18-
ADMINISTRATIVE						
LEGAL	95.20	.00	95.20-	4,628.46	.00	4,628.46-
COLLECTIONS & LEGAL	416.00	.00	416.00-	2,351.50	.00	2,351.50-
BANK CHARGES	.00	.00	0.00	40.00	.00	40.00-
AUDIT & TAX PREP	700.00	.00	700.00-	975.00	.00	975.00-
INSURANCE	.00	.00	0.00	5,379.00	.00	5,379.00-
MANAGEMENT FEES	1,400.00	.00	1,400.00-	8,400.00	.00	8,400.00-
COPIES/POSTAGE/SUPPLIES	389.18	.00	389.18-	1,709.31	.00	1,709.31-
RECORD STORAGE	4.00	.00	4.00-	27.50	.00	27.50-
STATEMENTS	216.66	.00	216.66-	1,247.43	.00	1,247.43-
PERMITS/LICENSES	.00	.00	0.00	270.00	.00	270.00-
INCOME TAXES	.00	.00	0.00	115.00	.00	115.00-
WEBSITE	.00	.00	0.00	431.88	.00	431.88-
TOTAL ADMINISTRATIVE	3,221.04	.00	3,221.04-	25,575.08	.00	25,575.08-
TOTAL OPERATING EXPENSE	21,805.18	.00	21,805.18-	117,286.23	.00	117,286.23-
NET OPER PROFIT/LOSS	6,072.42-	.00	6,072.42-	5,928.98	.00	5,928.98
RESERVE ALLOCATIONS						
INTEREST INCOME	163.16	.00	163.16	1,004.86	.00	1,004.86
RESERVE INCOME FM OP	7,000.00	.00	7,000.00	42,000.00	.00	42,000.00
WORKING CAPITAL	340.00	.00	340.00	680.00	.00	680.00
RESERVE CONTRIBUTION	340.00	.00	340.00	680.00	.00	680.00
RESERVE EXPENSE	6,443.05-	.00	6,443.05-	36,300.05	.00	36,300.05-
TOTAL RESERVE & EXPENSE	1,400.11	.00	1,400.11	8,064.81	.00	8,064.81
NET PROFIT / (LOSS)	4,672.31-	.00	4,672.31-	13,993.79	.00	13,993.79

ASSETS

CURRENT ASSETS	
MOUNTAIN TRAILS OPERATING RESERVE ACCOUNTS	174,188.73
MOUNTAIN TRAILS RESERVE	271,854.18
MOUNTAIN TRAILS ICS ACCT 402	151,983.52
UTILITY DEPOSITS	2,530.00
TOTAL CURRENT ASSETS	600,556.43
TOTAL ASSETS	600,556.43

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT /(LOSS) FOR PERIOD	13,993.79
TOTAL CAPITAL	600,556.43
TOTAL LIABILITIES & CAPITAL	600,556.43