MOUNTAIN TRAILS COMMUNITY
Income Statement
Jul 31, 2024
Account Number

| DESCRIPTION | ACTUAL | CURRENT BUDGET | DATE VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|---|---|---|---|---|---|---|
| INCOME | | | | | | |
| OPERATING INCOME | | | | | | |
| RESIDENTIAL ASSESSMENTS | 28,199.79 | 27,370.00 | 829.79 | 183,263.50 | 191,590.00 | 8,326.50- |
| DELINQUENT INCOME | 1,290.00 | 1,350.00 | 60.00- | 10,681.50 | 9,450.00 | 1,231.50 |
| FOB/GATE/KEY INC | 165.00 | .00 | 165.00 | 800.00 | 200.00 | 600.00 |
| FINES/VIO/LT FEES | .00 | .00 | 0.00 | 125.00 | .00 | 125.00 |
| WORKING CAPITAL/ESCROW | .00 | .00 | 0.00 | 680.00 | .00 | 680.00 |
| RESERVE CONTRIBUTION/ESCR | .00 | .00 | 0.00 | 680.00 | .00 | 680.00 |
| TOTAL OPERATING INCOME | 29,654.79 | 28,720.00 | 934.79 | 196,230.00 | 201,240.00 | 5,010.00- |
| RESERVE ALLOCATION | 7,000.00 | 7,000.00 | 0.00 | 49,000.00 | 49,000.00 | 0.00 |
| WORKING CAPITAL TRANSFER | .00 | .00 | 0.00 | 680.00 | .00 | 680.00- |
| RESERVE CONTRIBUTION | .00 | .00 | 0.00 | 680.00 | .00 | 680.00- |
| TOTAL INCOME | 22,654.79 | 21,720.00 | 934.79 | 145,870.00 | 152,240.00 | 6,370.00- |
| EXPENSES | | | | | | |
| OPERATING EXPENSES | | | | | | |
| MAINTENANCE & REPAIR | | | | | | |
| LANDSCAPING CONTRACT | 5,393.02 | 5,393.00 | 0.02- | 37,751.14 | 37,751.00 | 0.14- |
| PEST CONTROL | 200.00 | 200.00 | 0.00 | 1,825.00 | 1,400.00 | 425.00- |
| ELECTRICAL LIGHTING REPAIRS | .00 | .00 | 0.00 | .00 | 200.00 | 200.00 |
| PLAYGROUND MAINT/INSPECT | .00 | .00 | 0.00 | 440.00 | 500.00 | 60.00 |
| PARKING SERVICE CONTRACT | 480.00 | 480.00 | 0.00 | 3,360.00 | 3,360.00 | 0.00 |
| POOL CONTRACT | 874.90 | 860.00 | 14.90- | 5,114.90 | 5,100.00 | 14.90- |
| POOL & SPA SUPPLIES | 542.97 | 600.00 | 57.03 | 3,166.35 | 3,400.00 | 233.65 |
| POOL & SPA REPAIRS | .00 | 1,000.00 | 1,000.00 | 988.45 | 3,000.00 | 2,011.55 |
| GATE CONTRACT | .00 | 500.00 | 500.00 | 1,245.00 | 1,500.00 | 255.00 |
| GATE MAINTENANCE, LABOR | 725.85 | 750.00 | 24.15 | 5,204.47 | 5,250.00 | 45.53 |
| IRRIGATION REPAIRS | 325.00 | 600.00 | 275.00 | 5,454.50 | 4,200.00 | 1,254.50- |
| TREE TRIMMING | .00 | .00 | 0.00 | .00 | 10,000.00 | 10,000.00 |
| GENERAL MAINTENANCE | .00 | .00 | 0.00 | 1,664.59 | 500.00 | 1,164.59- |
| TOTAL MAINT. & REPAIR | 8,541.74 | 10,383.00 | 1,841.26 | 66,214.40 | 76,161.00 | 9,946.60 |
| PARTS & SUPPLIES | | | | | | |
| GATE/KEYS | .00 | 450.00 | 450.00 | 2,102.31 | 900.00 | 1,202.31- |
| TOTAL PARTS & SUPPLIES | .00 | 450.00 | 450.00 | 2,102.31 | 900.00 | 1,202.31- |
| UTILITIES | | | | | | |
| ELECTRIC | 3,083.21 | 3,000.00 | 83.21- | 20,762.98 | 21,000.00 | 237.02 |
| GATE TELEPHONE | 266.14 | 275.00 | 8.86 | 1,868.07 | 1,925.00 | 56.93 |
| GAS | 63.66 | 65.00 | 1.34 | 471.60 | 455.00 | 16.60- |

Income Statement
Jul 31, 2024
Account Number

| DESCRIPTION | ACTUAL | CURRENT BUDGET | DATE VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|---|---|---|---|---|---|---|
| WATER/SEWER | 5,392.94 | 7,000.00 | 1,607.06 | 17,639.48 | 18,750.00 | 1,110.52 |
| TOTAL UTILITIES | 8,805.95 | 10,340.00 | 1,534.05 | 40,742.13 | 42,130.00 | 1,387.87 |
| ADMINISTRATIVE | | | | | | |
| LEGAL | .00 | .00 | 0.00 | 4,628.46 | 1,450.00 | 3,178.46- |
| COLLECTIONS & LEGAL | 470.50 | 500.00 | 29.50 | 2,822.00 | 3,500.00 | 678.00 |
| BANK CHARGES | 10.00 | .00 | 10.00- | 50.00 | 50.00 | 0.00 |
| AUDIT & TAX PREP | .00 | .00 | 0.00 | 975.00 | 925.00 | 50.00- |
| INSURANCE | .00 | .00 | 0.00 | 5,379.00 | 5,250.00 | 129.00- |
| MEETINGS & COMMUNITY | .00 | 500.00 | 500.00 | .00 | 500.00 | 500.00 |
| MANAGEMENT FEES | 1,400.00 | 1,400.00 | 0.00 | 9,800.00 | 9,800.00 | 0.00 |
| COPIES/POSTAGE/SUPPLIES | 25.69 | 50.00 | 24.31 | 1,735.00 | 1,100.00 | 635.00- |
| RECORD STORAGE | 4.00 | 10.00 | 6.00 | 31.50 | 70.00 | 38.50 |
| STATEMENTS | 215.27 | 165.00 | 50.27- | 1,462.70 | 1,155.00 | 307.70- |
| PERMITS/LICENSES | .00 | .00 | 0.00 | 270.00 | 270.00 | 0.00 |
| INCOME TAXES | .00 | .00 | 0.00 | 115.00 | 1,070.00 | 955.00 |
| WEBSITE | .00 | .00 | 0.00 | 431.88 | 300.00 | 131.88- |
| MISC ADMIN | .00 | .00 | 0.00 | .00 | 120.00 | 120.00 |
| TOTAL ADMINISTRATIVE | 2,125.46 | 2,625.00 | 499.54 | 27,700.54 | 25,560.00 | 2,140.54- |
| TOTAL OPERATING EXPENSE | 19,473.15 | 23,798.00 | 4,324.85 | 136,759.38 | 144,751.00 | 7,991.62 |
| NET OPER PROFITI/LOSS | 3,181.64 | 2,078.00- | 5,259.64 | 9,110.62 | 7,489.00 | 1,621.62 |
| RESERVE ALLOCATIONS | | | | | | |
| INTEREST INCOME | 170.12 | .00 | 170.12 | 1,174.98 | .00 | 1,174.98 |
| RESERVE INCOME FM OP | 7,000.00 | 7,000.00 | 0.00 | 49,000.00 | 49,000.00 | 0.00 |
| WORKING CAPITAL | .00 | .00 | 0.00 | 680.00 | .00 | 680.00 |
| RESERVE CONTRIBUTION | .00 | .00 | 0.00 | 680.00 | .00 | 680.00 |
| RESERVE EXPENSE | .00 | .00 | 0.00 | 36,300.05 | .00 | 36,300.05- |
| TOTAL RESERVE & EXPENSE | 7,170.12 | 7,000.00 | 170.12 | 15,234.93 | 49,000.00 | 33,765.07- |
| NET PROFIT / (LOSS) | 10,351.76 | 4,922.00 | 5,429.76 | 24,345.55 | 56,489.00 | 32,143.45- |

MOUNTAIN TRAILS COMMUNITY
Balance Sheet
Jul 31, 2024
JUL 1, 2024 - JUL 31, 2024

| | |
|---|---|
| ASSETS | |
| CURRENT ASSETS | |
| MOUNTAIN TRAILS OPERATING | 177,378.32 |
| RESERVE ACCOUNTS | |
| MOUNTAIN TRAILS RESERVE | 278,958.27 |
| MOUNTAIN TRAILS ICS ACCT 402 | 152,041.60 |
| UTILITY DEPOSITS | 2,530.00 |
| TOTAL CURRENT ASSETS | 610,908.19 |
| TOTAL ASSETS | 610,908.19 |
| LIABILITIES & CAPITAL | |
| CAPITAL | |
| PREPAID ASSESSMENTS | (10,577.62) |
| RETAINED EARNINGS | 597,140.26 |
| PROFIT /(LOSS) FOR PERIOD | 24,345.55 |
| TOTAL CAPITAL | 610,908.19 |
| TOTAL LIABILITIES & CAPITAL | 610,908.19 |