Income Statement

Dec 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	28,019.57	27,370.00	649.57	317,079.58	328,440.00	11,360.42-
DELINQUENT INCOME	494.27	1,350.00	855.73-	23,369.15	16,200.00	7,169.15
FOB/GATE/KEY INC	25.00	100.00	75.00-	1,040.00	400.00	640.00
FINES/VIO/LT FEES	.00	.00	0.00	500.00	.00	500.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	1,360.00	.00	1,360.00
TOTAL OPERATING INCOME	28,538.84	28,820.00	281.16-	344,708.73	345,040.00	331.27-
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	84,000.00	84,000.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	1,360.00	.00	1,360.00-
RESERVE CONTRIBUTION	.00	.00	0.00	1,360.00	.00	1,360.00-
TOTAL INCOME	21,538.84	21,820.00	281.16-	257,988.73	261,040.00	3,051.27-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	64,716.24	64,716.00	0.24-
PEST CONTROL	600.00	200.00	400.00-	5,100.00	2,400.00	2,700.00-
ELECTRICAL LIGHTING REPAIRS	.00	.00	0.00	.00	400.00	400.00
WINTER OVERSEEDING	.00	.00	0.00	863.77	2,000.00	1,136.23
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	2,255.00	2,250.00	5.00-
PLUMBING REPAIRS	.00	.00	0.00	480.00	.00	480.00-
PARKING SERVICE CONTRACT	480.00	480.00	0.00	5,760.00	5,760.00	0.00
POOL CONTRACT	60.00	630.00	570.00	8,561.20	8,710.00	148.80
POOL & SPA SUPPLIES	.00	400.00	400.00	5,640.00	5,700.00	60.00
POOL & SPA REPAIRS	350.67	.00	350.67-	1,398.12	4,000.00	2,601.88
GATE CONTRACT	.00	.00	0.00	2,030.00	2,000.00	30.00-
GATE MAINTENANCE, LABOR	.00	750.00	750.00	7,430.57	9,000.00	1,569.43
IRRIGATION REPAIRS	116.74	600.00	483.26	9,546.69	7,200.00	2,346.69-
TREE TRIMMING	.00	.00	0.00	23,170.00	20,000.00	3,170.00-
GENERAL MAINTENANCE	.00	.00	0.00	2,783.46	1,000.00	1,783.46-
BACKFLOW TESTING	.00	.00	0.00	.00	280.00	280.00
TOTAL MAINT. & REPAIR	7,000.43	8,453.00	1,452.57	139,735.05	135,416.00	4,319.05-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	2,618.46	900.00	1,718.46-
TOTAL PARTS & SUPPLIES	.00	.00	0.00	2,618.46	900.00	1,718.46-
UTILITIES						

MOUNTAIN TRAILS COMMUNITY
Income Statement
Dec 31, 2024
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
ELECTRIC	2,968.35	3,000.00	31.65	36,248.98	36,000.00	248.98-
GATE TELEPHONE	267.57	275.00	7.43	3,212.86	3,300.00	87.14
GAS	65.44	64.00	1.44-	786.84	779.00	7.84-
WATER/SEWER	7,168.84	750.00	6,418.84-	58,285.44	45,500.00	12,785.44-
TOTAL UTILITIES	10,470.20	4,089.00	6,381.20-	98,534.12	85,579.00	12,955.12-
ADMINISTRATIVE						
LEGAL	516.70	.00	516.70-	7,252.48	2,900.00	4,352.48-
COLLECTIONS & LEGAL	433.50	500.00	66.50	4,810.20	6,000.00	1,189.80
BANK CHARGES	.00	.00	0.00	100.00	100.00	0.00
AUDIT & TAX PREP	.00	.00	0.00	975.00	925.00	50.00-
INSURANCE	.00	.00	0.00	5,379.00	5,250.00	129.00-
MEETINGS & COMMUNITY	.00	.00	0.00	.00	500.00	500.00
MANAGEMENT FEES	1,400.00	1,400.00	0.00	16,800.00	16,800.00	0.00
COPIES/POSTAGE/SUPPLIES	51.81	50.00	1.81-	1,980.53	1,350.00	630.53-
RECORD STORAGE	4.00	10.00	6.00	51.50	120.00	68.50
STATEMENTS	214.35	165.00	49.35-	2,545.97	1,980.00	565.97-
PERMITS/LICENSES	.00	.00	0.00	540.00	540.00	0.00
PROPERTY TAXES	.00	.00	0.00	7.70	.00	7.70-
INCOME TAXES	.00	.00	0.00	115.00	2,140.00	2,025.00
WEBSITE	.00	.00	0.00	431.88	300.00	131.88-
MISC ADMIN	.00	60.00	60.00	.00	240.00	240.00
TOTAL ADMINISTRATIVE	2,620.36	2,185.00	435.36-	40,989.26	39,145.00	1,844.26-
TOTAL OPERATING EXPENSE	20,090.99	14,727.00	5,363.99-	281,876.89	261,040.00	20,836.89-
NET OPER PROFITI/LOSS	1,447.85	7,093.00	5,645.15-	23,888.16	.00	23,888.16-
RESERVE ALLOCATIONS						
INTEREST INCOME	508.13	.00	508.13	2,308.14	.00	2,308.14
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	84,000.00	84,000.00	0.00
WORKING CAPITAL	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE CONTRIBUTION	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE EXPENSE	.00	.00	0.00	36,300.05	.00	36,300.05-
TOTAL RESERVE & EXPENSE	7,508.13	7,000.00	508.13	52,728.09	84,000.00	31,271.91-
NET PROFIT / (LOSS)	8,955.98	14,093.00	5,137.02-	28,839.93	84,000.00	55,160.07-

MOUNTAIN TRAILS COMMUNITY
Balance Sheet
Dec 31, 2024
DEC 1, 2024 - DEC 31, 2024

ASSETS	
CURRENT ASSETS	
MOUNTAIN TRAILS OPERATING	144,413.69
RESERVE ACCOUNTS	
MOUNTAIN TRAILS RESERVE	195,751.32
MOUNTAIN TRAILS ICS ACCT 402	152,297.56
CD #4801 2/18/25	30,102.50
CD #5601 5/18/25	30,102.50
CD #6401 8/18/25	30,102.50
CD #7201 11/18/25	30,102.50
UTILITY DEPOSITS	2,530.00
TOTAL CURRENT ASSETS	615,402.57
TOTAL ASSETS	615,402.57
LIABILITIES & CAPITAL	
CAPITAL	
PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT /(LOSS) FOR PERIOD	28,839.93
TOTAL CAPITAL	615,402.57
TOTAL LIABILITIES & CAPITAL	615,402.57