MOUNTAIN TRAILS COMMUNITY
Income Statement
Nov 30, 2024
Account Number

DESCRIPTION	CURRENT ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	27,000.28	27,370.00	369.72-	289,060.01	301,070.00	12,009.99-
DELINQUENT INCOME	1,560.00	1,350.00	210.00	22,874.88	14,850.00	8,024.88
FOB/GATE/KEY INC	80.00	.00	80.00	1,015.00	300.00	715.00
FINES/VIO/LT FEES	.00	.00	0.00	500.00	.00	500.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	1,360.00	.00	1,360.00
TOTAL OPERATING INCOME	28,640.28	28,720.00	79.72-	316,169.89	316,220.00	50.11-
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	77,000.00	77,000.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	1,360.00	.00	1,360.00-
RESERVE CONTRIBUTION	.00	.00	0.00	1,360.00	.00	1,360.00-
TOTAL INCOME	21,640.28	21,720.00	79.72-	236,449.89	239,220.00	2,770.11-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	59,323.22	59,323.00	0.22-
PEST CONTROL	1,075.00	200.00	875.00-	4,500.00	2,200.00	2,300.00-
ELECTRICAL LIGHTING REPAIRS	.00	100.00	100.00	.00	400.00	400.00
WINTER OVERSEEDING	863.77	.00	863.77-	863.77	2,000.00	1,136.23
PLAYGROUND MAINT/INSPECT	220.00	250.00	30.00	2,255.00	2,250.00	5.00-
PLUMBING REPAIRS	480.00	.00	480.00-	480.00	.00	480.00-
PARKING SERVICE CONTRACT	1,440.00	480.00	960.00-	5,280.00	5,280.00	0.00
POOL CONTRACT	701.60	630.00	71.60-	8,501.20	8,080.00	421.20-
POOL & SPA SUPPLIES	362.46	400.00	37.54	5,640.00	5,300.00	340.00-
POOL & SPA REPAIRS	.00	.00	0.00	1,047.45	4,000.00	2,952.55
GATE CONTRACT	325.00	.00	325.00-	2,030.00	2,000.00	30.00-
GATE MAINTENANCE, LABOR	235.20	750.00	514.80	7,430.57	8,250.00	819.43
IRRIGATION REPAIRS	2,646.60	600.00	2,046.60-	9,429.95	6,600.00	2,829.95-
TREE TRIMMING	.00	.00	0.00	23,170.00	20,000.00	3,170.00-
GENERAL MAINTENANCE	.00	250.00	250.00	2,783.46	1,000.00	1,783.46-
BACKFLOW TESTING	.00	.00	0.00	.00	280.00	280.00
TOTAL MAINT. & REPAIR	13,742.65	9,053.00	4,689.65-	132,734.62	126,963.00	5,771.62-
PARTS & SUPPLIES						
GATE/KEYS	54.05	.00	54.05-	2,618.46	900.00	1,718.46-
TOTAL PARTS & SUPPLIES	54.05	.00	54.05-	2,618.46	900.00	1,718.46-
UTILITIES						

MOUNTAIN TRAILS COMMUNITY
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Nov 30, 2024
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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
ELECTRIC	3,093.01	3,000.00	93.01-	33,280.63	33,000.00	280.63-
GATE TELEPHONE	267.98	275.00	7.02	2,945.29	3,025.00	79.71
GAS	63.42	65.00	1.58	721.40	715.00	6.40-
WATER/SEWER	10,243.78	3,000.00	7,243.78-	51,116.60	44,750.00	6,366.60-
TOTAL UTILITIES	13,668.19	6,340.00	7,328.19-	88,063.92	81,490.00	6,573.92-
ADMINISTRATIVE						
LEGAL	477.00	725.00	248.00	6,735.78	2,900.00	3,835.78-
COLLECTIONS & LEGAL	271.00	500.00	229.00	4,376.70	5,500.00	1,123.30
BANK CHARGES	.00	25.00	25.00	100.00	100.00	0.00
AUDIT & TAX PREP	.00	.00	0.00	975.00	925.00	50.00-
INSURANCE	.00	.00	0.00	5,379.00	5,250.00	129.00-
MEETINGS & COMMUNITY	.00	.00	0.00	.00	500.00	500.00
MANAGEMENT FEES	1,400.00	1,400.00	0.00	15,400.00	15,400.00	0.00
COPIES/POSTAGE/SUPPLIES	36.70	50.00	13.30	1,928.72	1,300.00	628.72-
RECORD STORAGE	4.00	10.00	6.00	47.50	110.00	62.50
STATEMENTS	215.79	165.00	50.79-	2,331.62	1,815.00	516.62-
PERMITS/LICENSES	.00	.00	0.00	540.00	540.00	0.00
PROPERTY TAXES	.00	.00	0.00	7.70	.00	7.70-
INCOME TAXES	.00	.00	0.00	115.00	2,140.00	2,025.00
WEBSITE	.00	.00	0.00	431.88	300.00	131.88-
MISC ADMIN	.00	.00	0.00	.00	180.00	180.00
TOTAL ADMINISTRATIVE	2,404.49	2,875.00	470.51	38,368.90	36,960.00	1,408.90-
TOTAL OPERATING EXPENSE	29,869.38	18,268.00	11,601.38-	261,785.90	246,313.00	15,472.90-
NET OPER PROFITI/LOSS	8,229.10-	3,452.00	11,681.10-	25,336.01	7,093.00	18,243.01-
RESERVE ALLOCATIONS						
INTEREST INCOME	136.15	.00	136.15	1,800.01	.00	1,800.01
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	77,000.00	77,000.00	0.00
WORKING CAPITAL	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE CONTRIBUTION	.00	.00	0.00	1,360.00	.00	1,360.00
RESERVE EXPENSE	.00	.00	0.00	36,300.05	.00	36,300.05-
TOTAL RESERVE & EXPENSE	7,136.15	7,000.00	136.15	45,219.96	77,000.00	31,780.04-
NET PROFIT / (LOSS)	1,092.95-	10,452.00	11,544.95-	19,883.95	69,907.00	50,023.05-

MOUNTAIN TRAILS COMMUNITY
Balance Sheet
Nov 30, 2024
NOV 1, 2024 - NOV 30, 2024

ASSETS	
CURRENT ASSETS	
MOUNTAIN TRAILS OPERATING	142,959.50
RESERVE ACCOUNTS	
MOUNTAIN TRAILS RESERVE	188,707.37
MOUNTAIN TRAILS ICS ACCT 402	152,249.72
CD #4801 2/18/25	30,000.00
CD #5601 5/18/25	30,000.00
CD #6401 8/18/25	30,000.00
CD #7201 11/18/25	30,000.00
UTILITY DEPOSITS	2,530.00
TOTAL CURRENT ASSETS	606,446.59
TOTAL ASSETS	606,446.59
LIABILITIES & CAPITAL	
CAPITAL	
PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT /(LOSS) FOR PERIOD	19,883.95
TOTAL CAPITAL	606,446.59
TOTAL LIABILITIES & CAPITAL	606,446.59