

MOUNTAIN TRAILS COMMUNITY
Income Statement
Mar 31, 2025
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	25,581.43	29,785.00	4,203.57-	87,626.70	89,355.00	1,728.30-
DELINQUENT INCOME	495.00	1,350.00	855.00-	2,820.03	4,050.00	1,229.97-
FOB/GATE/KEY INC	.00	50.00	50.00-	115.00	150.00	35.00-
FINES/VIO/LT FEES	25.00	.00	25.00	25.00	.00	25.00
TOTAL OPERATING INCOME	26,101.43	31,185.00	5,083.57-	90,586.73	93,555.00	2,968.27-
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	21,000.00	21,000.00	0.00
TOTAL INCOME	19,101.43	24,185.00	5,083.57-	69,586.73	72,555.00	2,968.27-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,400.00	6.98	16,179.06	16,200.00	20.94
PEST CONTROL	200.00	350.00	150.00	725.00	1,050.00	325.00
ELECTRICAL LIGHTING REPAIRS	.00	.00	0.00	.00	100.00	100.00
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	.00	250.00	250.00
PARKING SERVICE CONTRACT	.00	515.00	515.00	1,036.80	1,545.00	508.20
POOL CONTRACT	641.60	750.00	108.40	1,397.50	2,250.00	852.50
POOL & SPA SUPPLIES	46.16	500.00	453.84	82.00	1,500.00	1,418.00
POOL & SPA REPAIRS	.00	.00	0.00	.00	1,000.00	1,000.00
GATE CONTRACT	.00	.00	0.00	460.00	500.00	40.00
GATE MAINTENANCE, LABOR	2,695.85	1,000.00	1,695.85-	3,631.44	3,000.00	631.44-
IRRIGATION REPAIRS	.00	400.00	400.00	1,087.59	1,200.00	112.41
TREE TRIMMING	.00	10,000.00	10,000.00	.00	10,000.00	10,000.00
GENERAL MAINTENANCE	48.00	.00	48.00-	48.00	2,275.00	2,227.00
TOTAL MAINT. & REPAIR	9,024.63	18,915.00	9,890.37	24,647.39	40,870.00	16,222.61
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	450.00	450.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	450.00	450.00
UTILITIES						
ELECTRIC	2,933.32	3,250.00	316.68	8,604.86	9,750.00	1,145.14
GATE TELEPHONE	268.05	300.00	31.95	812.65	900.00	87.35
GAS	63.16	75.00	11.84	187.88	225.00	37.12
WATER/SEWER	2,408.55	1,000.00	1,408.55-	7,487.75	2,500.00	4,987.75-
TOTAL UTILITIES	5,673.08	4,625.00	1,048.08-	17,093.14	13,375.00	3,718.14-

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
ADMINISTRATIVE						
LEGAL	225.00	.00	225.00-	225.00	500.00	275.00
COLLECTIONS & LEGAL	1,049.70	650.00	399.70-	2,529.70	1,950.00	579.70-
BANK CHARGES	10.00	.00	10.00-	35.00	25.00	10.00-
AUDIT & TAX PREP	275.00	300.00	25.00	285.00	300.00	15.00
INSURANCE	4,381.00	.00	4,381.00-	6,586.00	6,200.00	386.00-
MANAGEMENT FEES	1,600.00	1,600.00	0.00	4,800.00	4,800.00	0.00
COPIES/POSTAGE/SUPPLIES	.00	500.00	500.00	70.21	650.00	579.79
RECORD STORAGE	.00	15.00	15.00	8.00	45.00	37.00
STATEMENTS	211.47	225.00	13.53	638.73	675.00	36.27
INCOME TAXES	.00	.00	0.00	110.00	1,070.00	960.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	75.00	75.00	.00	75.00	75.00
TOTAL ADMINISTRATIVE	7,752.17	3,365.00	4,387.17-	15,587.64	16,590.00	1,002.36
TOTAL OPERATING EXPENSE	22,449.88	26,905.00	4,455.12	57,328.17	71,285.00	13,956.83
NET OPER PROFIT/LOSS	3,348.45-	2,720.00-	628.45-	12,258.56	1,270.00	10,988.56
RESERVE ALLOCATIONS						
INTEREST INCOME	476.27	.00	476.27	1,519.29	.00	1,519.29
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	21,000.00	21,000.00	0.00
TOTAL RESERVE & EXPENSE	7,476.27	7,000.00	476.27	22,519.29	21,000.00	1,519.29
NET PROFIT / (LOSS)	4,127.82	4,280.00	152.18-	34,777.85	22,270.00	12,507.85

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MOUNTAIN TRAILS COMMUNITY
Balance Sheet
Mar 31, 2025
MAR 1, 2025 - MAR 31, 2025

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ASSETS

CURRENT ASSETS

MOUNTAIN TRAILS OPERATING 162,392.03

RESERVE ACCOUNTS

MOUNTAIN TRAILS RESERVE 216,882.86

MOUNTAIN TRAILS ICS ACCT 402 152,427.13

CD #4801 2/18/26 30,412.10

CD #5601 5/18/25 30,412.10

CD #6401 8/18/25 30,412.10

CD #7201 11/18/25 30,412.10

UTILITY DEPOSITS 2,530.00

DEPOSITS REFUNDABLE (5,700.00)

TOTAL CURRENT ASSETS 650,180.42

TOTAL ASSETS 650,180.42

LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS (10,577.62)

RETAINED EARNINGS 625,980.19

PROFIT /(LOSS) FOR PERIOD 34,777.85

TOTAL CAPITAL 650,180.42

TOTAL LIABILITIES & CAPITAL 650,180.42